

Historic, Archive Document

Do not assume content reflects current scientific knowledge, policies, or practices.



FEBRUARY 1959

TRADE IN GRAIN FUTURES

U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON 25, D. C.

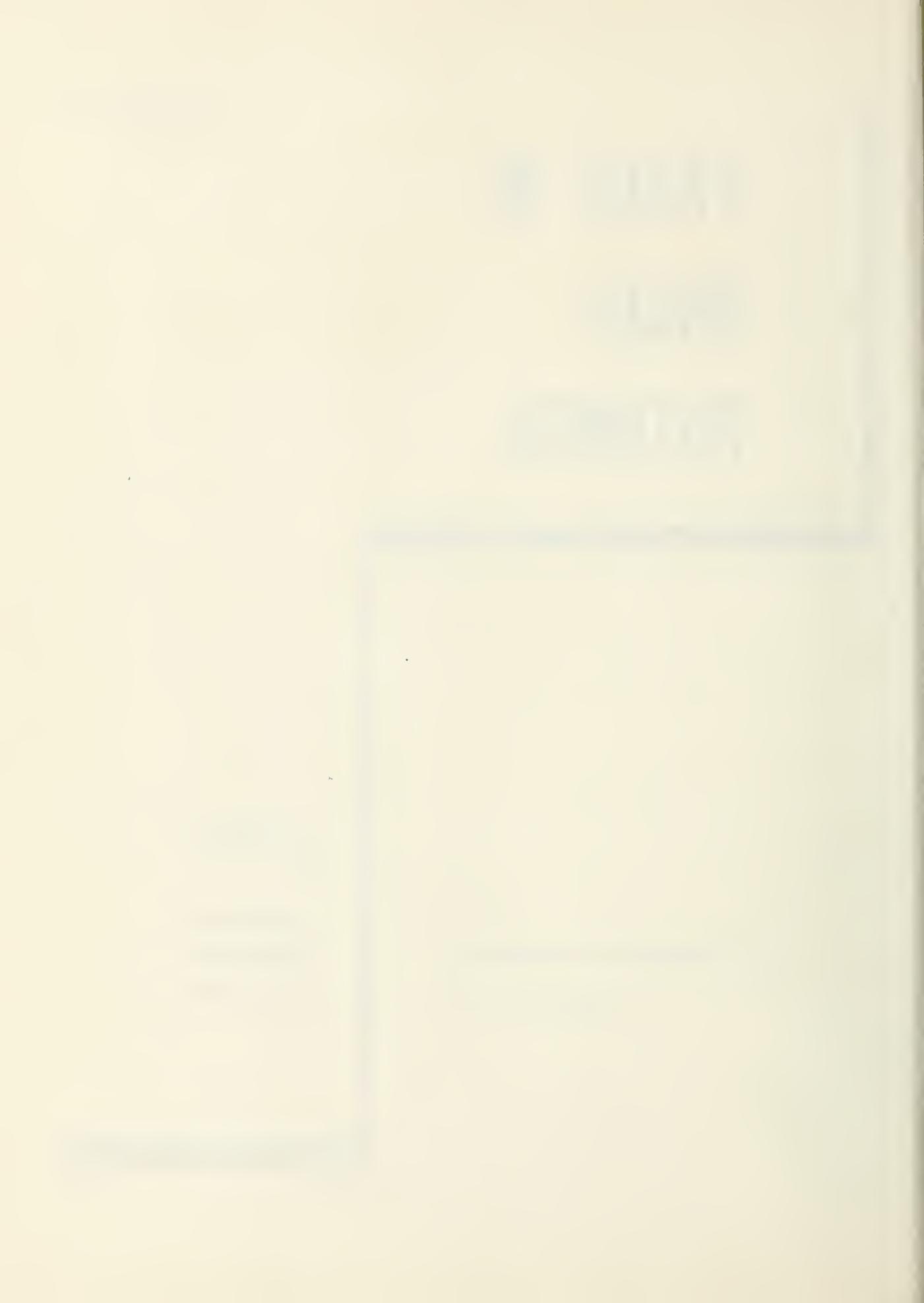
ISSUED MONTHLY

BY

COMMODITY
EXCHANGE
AUTHORITY

VOL. 25

NO. 8



CONTENTS

WHEAT:

1. Volume of trading, all futures combined, by markets
 2. Volume of trading, Chicago Board of Trade
 3. Open contract, all futures combined, by markets
 4. Open contracts, Chicago Board of Trade
 5. Daily closing prices, at Chicago, Minneapolis and Kansas City
 6. High, low and closing prices, three principal futures,
 Chicago Board of Trade
 7. Commitments of traders in wheat futures

CORN

OATS:

RYE.

SOYBEANS:

Table 25. Volume of trading, all futures combined, by markets
Table 26. Volume of trading, Chicago Board of Trade
Table 27. Open contracts, all futures combined, by markets
Table 28. Open contracts, Chicago Board of Trade
Table 29. High, low and closing prices, three principal futures,
Chicago Board of Trade

DELIVERIES:

Table 30. 1959 JANUARY FUTURE: Deliveries of grain on all contract markets

Key: a-asked price b-bid price n-nominal quotation

The open contract figures shown in this publication are aggregates of positions (one side only) reported by clearing members.

Table 1. WHEAT: Volume of trading, all futures combined, by markets
February 1959

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City: Board of Trade	Other contract markets	Total
1959	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
February					
Sunday					
2	6,142	642	738	138	7,660
3	9,998	866	793	123	11,780
4	10,104	483	803	254	11,644
5	10,132	604	1,283	174	12,193
6	5,190	656	1,076	174	7,096
Saturday					
Sunday					
9	15,921	737	1,925	242	18,825
10	11,452	739	999	242	13,432
11	11,635	412	1,010	186	13,243
12	8,034	565	668	206	9,473
13	13,762	475	1,303	202	15,742
Saturday					
Sunday					
16	14,969	746	1,466	190	17,371
17	9,759	656	1,317	161	11,893
18	11,715	699	1,049	223	13,686
19	11,758	702	1,585	243	14,288
20	5,637	596	1,131	116	7,480
Saturday					
Sunday					
Holiday					
24	9,762	896	1,620	195	12,473
25	12,323	891	1,817	303	15,334
26	13,660	679	1,479	297	16,115
27	34,521	1,624	3,302	691	40,138
Saturday					
Total					
Feb. 1959	226,474	13,668	25,364	4,360	269,866
Jan. 1959	201,182	18,666	27,108	4,419	251,375
Feb. 1958	382,328	13,198	28,184	7,225	430,935

Table 2. WHEAT: Volume of trading, Chicago Board of Trade
February 1959

Date	Future					All futures
	March bushels	May bushels	July bushels	September bushels	December bushels	
1959	1,000	1,000	1,000	1,000	1,000	1,000
February	bushels	bushels	bushels	bushels	bushels	bushels
Sunday						
2	1,801	2,358	1,199	588	196	6,142
3	2,253	5,670	1,296	550	229	9,998
4	4,518	3,866	912	511	297	10,104
5	3,866	4,082	1,224	429	531	10,132
6	1,645	2,009	926	279	331	5,190
Saturday						
Sunday						
9	4,063	8,534	2,004	524	796	15,921
10	2,718	5,843	1,735	659	497	11,452
11	3,200	6,091	1,702	393	249	11,635
12	1,784	4,428	1,191	257	374	8,034
13	5,122	5,086	2,193	737	624	13,762
Saturday						
Sunday						
16	3,886	7,770	2,158	770	385	14,969
17	3,331	4,428	1,312	339	349	9,759
18	4,222	5,805	1,249	236	203	11,715
19	3,112	6,066	1,543	422	615	11,758
20	1,612	2,240	1,159	404	222	5,637
Saturday						
Sunday						
Holiday						
24	1,931	3,963	2,329	1,023	516	9,762
25	2,615	5,283	2,378	919	1,128	12,323
26	4,154	5,867	2,242	860	537	13,660
27	11,232	15,926	3,646	2,175	1,542	34,521
Saturday						
Total						
Feb. 1959	67,065	105,315	32,398	12,075	9,621	226,474
Jan. 1959	84,804	70,912	32,485	9,492	3,489	201,182
Feb. 1958	84,900	142,614	100,294	36,231	18,289	382,328

Table 3. WHEAT: Open contracts, all futures combined, by markets
February 1959

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1959	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
February					
Sunday					
2	90,111	6,649	21,791	947	119,498
3	88,825	6,641	21,837	966	118,269
4	88,380	6,732	21,741	974	117,827
5	88,450	6,729	21,935	976	118,090
6	88,135	6,548	21,880	975	117,538
Saturday					
Sunday					
9	86,019	6,512	21,705	956	115,192
10	85,608	6,345	21,776	990	114,719
11	85,657	6,241	21,947	975	114,820
12	85,615	6,108	21,922	960	114,605
13	87,223	6,084	21,921	939	116,167
Saturday					
Sunday					
16	88,559	6,002	21,908	948	117,417
17	88,282	6,098	21,835	888	117,103
18	87,236	6,102	21,931	906	116,175
19	88,449	5,883	21,973	898	117,203
20	89,149	6,098	21,877	899	118,023
Saturday					
Sunday					
Holiday					
24	90,406	5,951	21,767	973	119,097
25	90,140	5,939	21,548	955	118,582
26	89,279	6,008	21,571	908	117,766
27	87,519	5,918	21,793	764	115,994
Saturday					

Table 4. WHEAT: Open contracts, Chicago Board of Trade
February 1959

Date	Future					All futures
	March	May	July	September	December	
1959	1,000	1,000	1,000	1,000	1,000	1,000
February	bushels	bushels	bushels	bushels	bushels	bushels
Sunday						
2	29,731	33,262	18,656	6,492	1,970	90,111
3	29,181	32,523	18,690	6,356	2,075	88,825
4	28,107	32,712	18,821	6,479	2,261	88,380
5	27,433	33,022	18,881	6,545	2,569	88,450
6	26,787	32,988	19,007	6,644	2,709	88,135
Saturday						
Sunday						
9	25,681	31,786	18,654	6,712	3,186	86,019
10	25,051	31,259	18,962	6,821	3,515	85,608
11	24,297	31,899	19,023	6,791	3,647	85,657
12	24,119	31,808	19,078	6,833	3,777	85,615
13	24,031	32,598	19,346	7,098	4,150	87,223
Saturday						
Sunday						
16	23,721	33,410	19,758	7,257	4,413	88,559
17	23,082	33,776	19,722	7,187	4,515	88,282
18	21,926	33,563	19,971	7,157	4,619	87,236
19	21,816	34,379	20,267	7,054	4,933	88,449
20	21,486	34,725	20,724	7,168	5,046	89,149
Saturday						
Sunday						
Holiday						
24	21,330	35,156	21,097	7,572	5,251	90,406
25	20,668	34,897	21,270	7,768	5,537	90,140
26	19,462	35,222	20,998	8,101	5,496	89,279
27	16,551	35,347	21,192	8,498	5,931	87,519
Saturday						

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis and Kansas City
February 1959

Date	1959 May future		
	Chicago	Minneapolis	Kansas City
	Board of Trade	Grain Exchange	Board of Trade
1959			
February	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>
Sunday			
2	194 5/8	207 5/8	187 7/8
3	195 3/4-5/8	208	188 3/8
4	196-96 1/8	208 3/8	188 7/8
5	196 1/8-1/4	208 3/8	189 1/4
6	196 1/8	208 1/2	189 1/4
Saturday			
Sunday			
9	197 3/4-5/8	208 7/8	190
10	198 3/8-1/4	209	190 7/8
11	197 1/2	208 3/4	190 5/8
12	197 3/4-7/8	208 7/8	190 3/4
13	198 5/8-1/2	209 1/4	191 7/8
Saturday			
Sunday			
16	198 5/8-3/4	209 5/8	192 3/8-1/4
17	198 1/4-3/8	209 7/8	191 5/8
18	198 1/2-3/8	210 5/8	191 3/4
19	197 3/8-1/4	209 3/4	191 1/8
20	197 5/8-3/4	210 1/4	191 3/8
Saturday			
Sunday			
Holiday			
24	198 3/8-1/2	210 1/8	191 7/8
25	199-99 1/8	210 1/4	192 1/8-1/4
26	199 3/4-7/8	210 1/4-1/8	193
27	202 7/8-203	210 5/8	194 1/2
Saturday			

Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1959

Table 7. WHEAT: Commitments of Traders
all contract markets 1 combined,
January 31 and February 28, 1959

(In thousands of bushels)

Class <u>2</u>	January 31, 1959		February 28, 1959		Net Change	
	Long	Short	Long	Short	Long	Short
Large traders	:	:	:	:	:	:
Speculative	:	:	:	:	:	:
Long or short only	: 12,070	3,918	8,095	2,876	- 3,975	- 1,042
Long and short (spreading)	: 28,624	28,624	34,076	34,076	+ 5,452	+ 5,452
Total	: 40,694	32,542	42,171	36,952	+ 1,477	+ 4,410
Hedging	: 18,111	36,298	17,012	29,283	- 1,099	- 7,015
Total reported by large traders	: 58,805	63,840	59,183	66,235	+ 378	- 2,605
Small traders	:	:	:	:	:	:
Speculative and hedging	: 61,081	51,046	56,811	49,759	- 4,270	- 1,287
Total commitments (open contracts)	:	:	:	:	:	:
All contract markets	: 119,886	119,886	115,994	115,994	- 3,892	- 3,892
Percent of total commit- ments held by:	:	:	:	:	:	:
Large traders	: 49.1	57.4	51.0	57.1	+ 1.9	- 0.3
Small traders	: 50.9	42.6	49.0	42.9	- 1.9	+ 0.3

1/ Chicago Board of Trade, Kansas City Board of Trade, Minneapolis Grain Exchange, Chicago Open Board of Trade and Milwaukee Grain Exchange.

2/ The commitments of large traders, those holding positions of 200,000 bushels or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders' commitments from total commitments, and include both speculative and hedging positions.

Table 8. CORN: Volume of trading, all futures combined, by markets
February 1959

Date	Chicago Board of Trade	Other contract markets	Total
1959	1,000 bushels	1,000 bushels	1,000 bushels
February			
Sunday			
2	6,126	28	6,154
3	3,655	11	3,666
4	2,748	6	2,754
5	7,693	67	7,760
6	5,750	75	5,825
Saturday			
Sunday			
9	4,749	21	4,770
10	6,615	54	6,669
11	5,802	25	5,827
12	4,601	21	4,622
13	6,027	20	6,047
Saturday			
Sunday			
16	7,370	25	7,395
17	4,696	29	4,725
18	4,410	19	4,429
19	6,418	10	6,428
20	3,743	18	3,761
Saturday			
Sunday			
Holiday			
24	4,310	30	4,340
25	5,944	48	5,992
26	9,219	25	9,244
27	11,093	45	11,138
Saturday			
Total			
Feb. 1959	110,969	577	111,546
Jan. 1959	111,410	604	112,014
Feb. 1958	150,776	1,191	151,967

Table 9. CORN: Volume of trading, Chicago Board of Trade
February 1959

Date	Future						All futures
	March 1/	May	July	September	December		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1959	1,000	1,000	1,000	1,000	1,000	1,000	1,000
February	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday							
2	2,553	2,277	848	448			6,126
3	1,243	1,409	858	145			3,655
4	918	1,185	472	173			2,748
5	2,103	2,196	1,057	1,428	909		7,693
6	1,173	1,597	1,369	1,034	577		5,750
Saturday							
Sunday							
9	1,528	1,432	805	533	451		4,749
10	2,444	1,634	1,088	784	665		6,615
11	1,811	1,644	696	877	774		5,802
12	1,820	1,237	680	609	255		4,601
13	1,986	1,167	1,262	1,047	565		6,027
Saturday							
Sunday							
16	1,854	2,132	1,428	1,192	764		7,370
17	1,212	1,898	780	384	422		4,696
18	1,185	1,947	722	302	254		4,410
19	1,818	2,185	1,146	447	822		6,418
20	983	1,821	647	131	161		3,743
Saturday							
Sunday							
Holiday							
24	2,096	1,069	616	406	123		4,310
25	1,941	2,372	842	475	314		5,944
26	3,489	3,556	1,237	590	347		9,219
27	3,545	4,296	1,716	878	658		11,093
Saturday							
Total							
Feb. 1959	35,702	37,054	18,269	11,883	8,061		110,969
Jan. 1959	48,730	34,115	18,440	10,125	---		111,410
Feb. 1958	48,281	51,411	33,233	10,398	7,453		150,776

1/ Old and new combined

Table 10. CORN: Open contracts, all futures combined, by markets
February 1959

Date	Chicago Board of Trade	Other contract markets	Total
1959	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
February			
Sunday			
2	63,869	222	64,091
3	64,030	226	64,256
4	64,098	225	64,323
5	65,428	210	65,638
6	66,050	230	66,280
Saturday			
Sunday			
9	66,423	227	66,650
10	67,266	221	67,487
11	68,223	203	68,426
12	68,716	187	68,903
13	69,116	186	69,302
Saturday			
Sunday			
16	68,792	194	68,986
17	68,895	191	69,086
18	69,278	190	69,468
19	69,210	196	69,406
20	69,220	188	69,408
Saturday			
Sunday			
Holiday			
24	68,533	169	68,702
25	67,838	174	68,012
26	67,003	176	67,179
27	65,867	166	66,033
Saturday			

Table 11. CORN: Open contracts, Chicago Board of Trade
February 1959

Date	Future					All futures
	March 1/ <u>bushels</u>	May <u>bushels</u>	July <u>bushels</u>	September <u>bushels</u>	December <u>bushels</u>	
1959	1,000	1,000	1,000	1,000	1,000	1,000
<u>February</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday						
2	23,169	19,505	14,165	7,030		63,869
3	23,130	19,565	14,282	7,053		64,030
4	23,107	19,652	14,304	7,035		64,098
5	23,025	19,917	14,453	7,432	601	65,428
6	23,081	20,025	14,510	7,445	989	66,050
Saturday						
Sunday						
9	23,064	19,981	14,634	7,619	1,125	66,423
10	23,197	20,098	14,733	7,798	1,440	67,266
11	22,916	20,416	14,761	8,188	1,942	68,223
12	22,577	20,593	14,971	8,483	2,092	68,716
13	22,263	20,673	15,176	8,757	2,247	69,116
Saturday						
Sunday						
16	21,411	20,986	15,034	8,862	2,499	68,792
17	21,183	20,885	15,145	9,054	2,628	68,895
18	20,810	21,184	15,457	9,106	2,721	69,278
19	20,409	21,158	15,612	9,206	2,825	69,210
20	20,329	21,081	15,694	9,206	2,910	69,220
Saturday						
Sunday						
Holiday						
24	19,335	21,119	15,798	9,331	2,950	68,533
25	18,235	21,349	15,934	9,374	2,946	67,838
26	16,725	22,104	15,980	9,355	2,839	67,003
27	15,229	22,056	16,142	9,528	2,912	65,867
Saturday						

1/ Old and new combined

Table 12. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1959

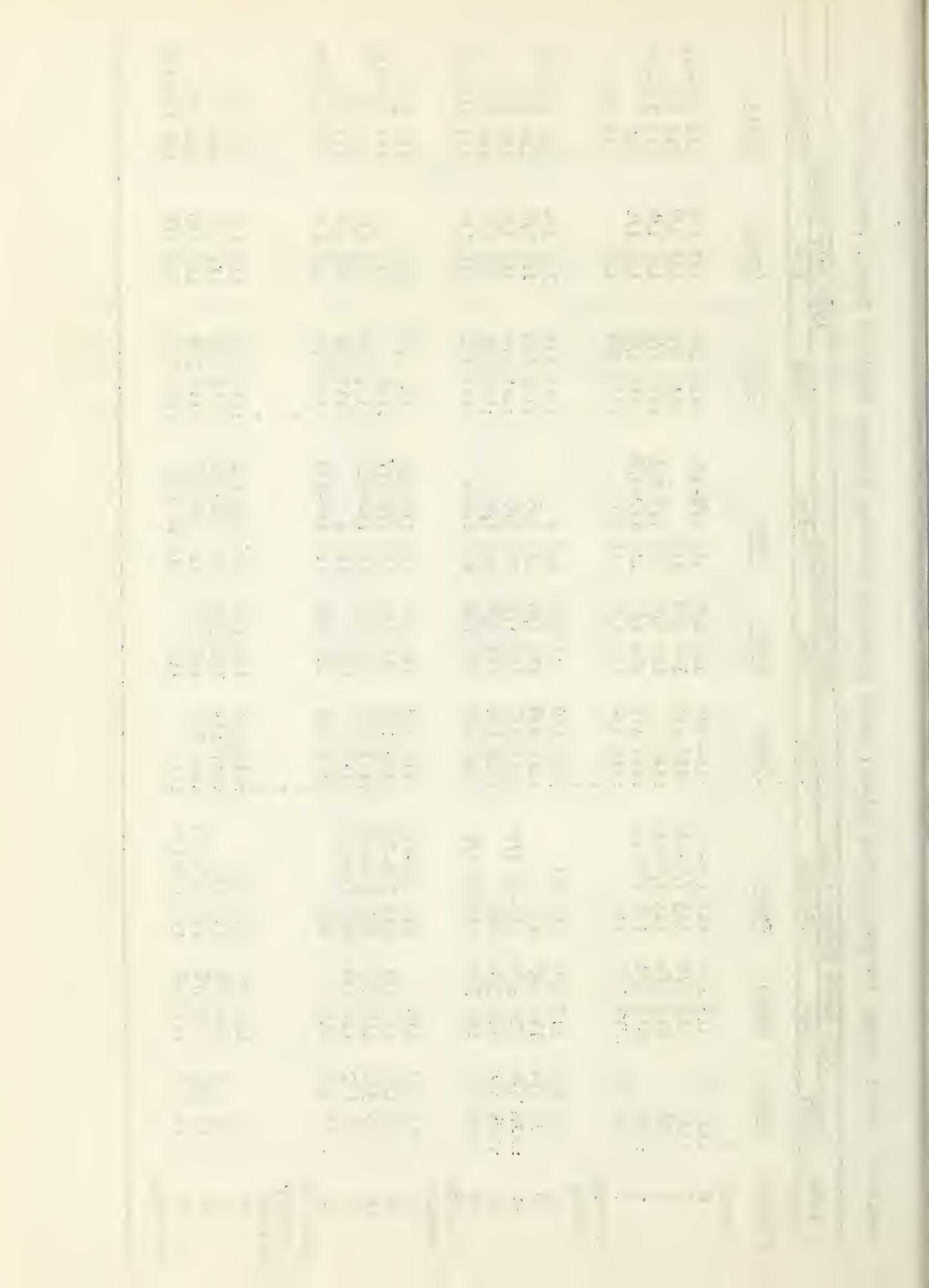


Table 13 OATS: Volume of trading, all futures combined, by markets
February 1959

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1959 February	1,000 Bushels	1,0000 Bushels	1,000 Bushels	1,000 Bushels
Sunday				
2	2,248	182	5	2,435
3	919	92	---	1,011
4	497	53	---	550
5	666	29	---	695
6	684	14	---	698
Saturday				
Sunday				
9	839	82	---	921
10	448	16	---	464
11	821	47	---	868
12	414	16	---	430
13	1,133	41	---	1,174
Saturday				
Sunday				
16	1,108	23	---	1,131
17	1,399	23	10	1,432
18	1,419	47	---	1,466
19	2,714	60	5	2,779
20	1,309	8	10	1,327
Saturday				
Sunday				
Holiday				
24	2,470	30	---	2,500
25	2,146	105	---	2,251
26	2,126	78	---	2,204
27	5,863	121	15	5,999
Saturday				
Total				
Feb. 1959	29,223	1,067	45	30,335
Jan. 1959	21,979	1,496	108	23,583
Feb. 1958	24,400	769	99	25,268

Table 14. OATS: Volume of trading, Chicago Board of Trade
February 1959

Date	Future				All futures
	March	May	July	September	
1959	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
<u>February</u>					
Sunday					
2	843	1,268	77	60	2,248
3	372	505	25	17	919
4	224	239	34	---	497
5	270	396	---	---	666
6	164	467	53	---	684
Saturday					
Sunday					
9	270	452	117	---	839
10	239	138	51	20	448
11	315	399	67	40	821
12	210	164	40	---	414
13	582	444	82	25	1,133
Saturday					
Sunday					
16	569	369	90	80	1,108
17	687	445	267	---	1,399
18	864	363	172	20	1,419
19	876	935	550	353	2,714
20	352	504	124	329	1,309
Saturday					
Sunday					
Holiday					
24	859	1,278	239	94	2,470
25	681	592	718	155	2,146
26	1,157	649	256	64	2,126
27	2,410	2,495	739	219	5,863
Saturday					
Total					
Feb. 1959	11,944	12,102	3,701	1,476	29,223
Jan. 1959	11,323	9,140	1,317	199	21,979
Feb. 1958	9,347	10,347	3,350	1,201	1/24,400

1/ Includes 155 December future

Table 15. OATS: Open contracts, all futures combined, by markets
February 1959

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1959 February	1,000 <u>Bushels</u>	1,0000 <u>Bushels</u>	1,000 <u>Bushels</u>	1,000 <u>Bushels</u>
Sunday				
2	22,181	1,848	132	24,161
3	21,998	1,906	132	24,036
4	21,945	1,913	132	23,990
5	21,853	1,923	132	23,908
6	21,508	1,916	132	23,556
Saturday				
Sunday				
9	21,363	1,984	132	23,479
10	21,272	1,987	132	23,391
11	21,110	2,023	132	23,265
12	21,017	2,033	132	23,182
13	20,716	2,024	132	22,872
Saturday				
Sunday				
16	20,513	2,018	132	22,663
17	20,098	2,011	142	22,251
18	19,461	2,022	142	21,625
19	19,396	2,070	147	21,613
20	19,416	2,070	137	21,623
Saturday				
Sunday				
Holiday				
24	19,267	2,086	137	21,490
25	19,485	2,055	137	21,677
26	18,754	2,057	137	20,948
27	17,256	2,037	122	19,415
Saturday				

Table 16. OATS: Open contracts, Chicago Board of Trade
February 1959

Date	Future					All futures
	March	May	July	September		
1959	1,000	1,000	1,000	1,000	1,000	1,000
February	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday						
2	9,853	8,983	2,780	565	22,181	
3	9,825	8,848	2,755	570	21,998	
4	9,730	8,858	2,787	570	21,945	
5	9,660	8,836	2,787	570	21,853	
6	9,593	8,586	2,759	570	21,508	
Saturday						
Sunday						
9	9,423	8,599	2,771	570	21,363	
10	9,319	8,580	2,783	590	21,272	
11	9,164	8,555	2,801	590	21,110	
12	9,064	8,552	2,811	590	21,017	
13	8,782	8,513	2,816	605	20,716	
Saturday						
Sunday						
16	8,572	8,502	2,819	620	20,513	
17	8,214	8,577	2,687	620	20,098	
18	7,611	8,549	2,666	635	19,461	
19	7,136	8,549	2,930	781	19,396	
20	6,936	8,535	2,945	1,000	19,416	
Saturday						
Sunday						
Holiday						
24	6,511	8,700	3,052	1,004	19,267	
25	6,119	8,756	3,506	1,104	19,485	
26	5,308	8,795	3,535	1,116	18,754	
27	3,754	8,961	3,483	1,058	17,256	
Saturday						

Table 17. OATS: Daily closing prices, at Chicago, Minneapolis and Winnipeg;
and rate of exchange, Canadian currency
February 1959

Date	1959 May future			Exchange Rate 1/ Canadian currency 2/
	Chicago : Board of Trade	Minneapolis : Grain Exchange	Winnipeg : Grain Exchange	
	Cents	Cents	Cents	
1959				
February				
Sunday				
2	64 1/2	56 7/8	77 5/8	102.9687
3	65 1/4	57 3/8 a	78 b	102.8625
4	65 1/8-65	57 5/8	77 7/8	102.8359
5	65 3/8	58	78 1/8	102.7968
6	65 1/2	58 1/8 b	78 1/8	102.7968
Saturday				
Sunday				
9	65 5/8	58 1/8 a	78 1/8	102.6250
10	65 5/8	58 1/8 b	78 1/8	102.3437
11	65 5/8	58 b	78 1/8	102.2695
12	65 1/2 b	58 3/8 a	78 1/8	
13	65 1/2	58 1/4	78	101.9375
Saturday				
Sunday				
16	65 1/4	58 1/4 a	78	102.0000
17	65	57 3/4 a	78	102.3218
18	64 7/8	57 5/8	77 7/8	102.5468
19	64 1/4	57 a	76 7/8 b	102.4218
20	64 3/8	57 1/4 b	76 3/4	102.5625
Saturday				
Sunday				
Holiday				
24	64 1/2	57	76 3/8 b	102.6406
25	65 1/4	57 5/8	76 7/8	102.9125
26	65 3/8	58	78 1/4	102.9257
27	66-65 7/8	58 3/8	78 3/8	102.7187
Saturday				

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown.

2/ Based on noon buying rates in New York certified for customs purposes by the Federal Reserve Bank of New York.

3/ Exchange rate not available on February 12, Federal Reserve Bank closed.

Table 18. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1959

Table 19. RYE: Volume of trading, all futures combined, by markets
February 1959

Date	Chicago Board of Trade	Other contract markets	Total
1959 <u>February</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
Sunday			
2	1,511	12	1,523
3	1,961	60	2,021
4	2,899	44	2,943
5	990	32	1,022
6	1,208	23	1,231
Saturday			
Sunday			
9	2,156	58	2,214
10	3,501	60	3,561
11	2,108	52	2,160
12	3,454	77	3,531
13	3,984	54	4,038
Saturday			
Sunday			
16	3,473	42	3,515
17	1,974	25	1,999
18	1,873	25	1,898
19	7,919	69	7,988
20	4,762	63	4,825
Saturday			
Sunday			
Holiday			
24	2,840	55	2,895
25	3,264	37	3,301
26	3,085	36	3,121
27	7,398	41	7,439
Saturday			
Total			
Feb. 1959	60,360	865	61,225
Jan. 1959	52,575	1,212	53,787
Feb. 1958	79,364	915	80,279

Table 20. RYE: Volume of trading, Chicago Board of Trade
February 1959

Date	Future				All futures
	March	May	July	September	
1959 <u>February</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
Sunday					
2	355	528	556	72	1,511
3	503	969	414	75	1,961
4	1,104	1,132	592	71	2,899
5	260	448	282	---	990
6	330	485	332	61	1,208
Saturday					
Sunday					
9	407	1,085	532	132	2,156
10	310	1,879	1,040	272	3,501
11	411	908	591	198	2,108
12	1,182	868	1,074	330	3,454
13	1,261	1,402	924	397	3,984
Saturday					
Sunday					
16	1,083	1,656	556	178	3,473
17	370	956	522	126	1,974
18	584	700	409	180	1,873
19	737	2,555	2,766	1,861	7,919
20	705	1,275	1,566	1,216	4,762
Saturday					
Sunday					
Holiday					
24	977	1,098	660	105	2,840
25	853	1,349	620	442	3,264
26	928	1,249	517	391	3,085
27	1,862	3,080	1,616	840	7,398
Saturday					
Total					
Feb. 1959	14,222	23,622	15,569	6,947	60,360
Jan. 1959	19,734	20,913	10,101	1,827	52,575
Feb. 1958	22,487	34,523	17,104	4,977	1/79,364

1/ Includes 273 December future

Table 21. RYE: Open contracts, all futures combined, by markets
February 1959

Date	Chicago Board of Trade	Other contract markets	Total
	1,000 bushels	1,000 bushels	1,000 bushels
<u>1959</u>			
<u>February</u>			
Sunday			
2	19,545	260	19,805
3	19,682	286	19,968
4	19,723	277	20,000
5	19,844	277	20,121
6	19,949	266	20,215
Saturday			
Sunday			
9	19,979	289	20,268
10	19,935	267	20,202
11	20,263	267	20,530
12	20,358	237	20,595
13	20,300	239	20,539
Saturday			
Sunday			
16	19,900	243	20,143
17	19,968	234	20,202
18	20,226	228	20,454
19	21,107	250	21,357
20	21,373	269	21,642
Saturday			
Sunday			
Holiday			
24	21,448	232	21,680
25	21,651	239	21,890
26	21,647	237	21,884
27	20,872	212	21,084
Saturday			

Table 22. RYE: Open contracts, Chicago Board of Trade
February 1959

Date	Future				All futures
	March	May	July	September	
1959	1,000	1,000	1,000	1,000	1,000
<u>February</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday					
2	6,972	7,022	4,881	670	19,545
3	6,943	7,092	4,966	681	19,682
4	6,948	7,095	5,019	661	19,723
5	6,977	7,115	5,091	661	19,844
6	7,033	7,191	5,059	666	19,949
Saturday					
Sunday					
9	6,941	7,138	5,178	722	19,979
10	6,954	6,929	5,225	827	19,935
11	7,045	6,996	5,378	844	20,263
12	7,081	6,895	5,447	935	20,358
13	6,958	6,925	5,382	1,035	20,300
Saturday					
Sunday					
16	6,629	6,821	5,339	1,111	19,900
17	6,662	6,763	5,427	1,116	19,968
18	6,717	6,906	5,438	1,165	20,226
19	6,696	7,091	5,590	1,730	21,107
20	6,601	7,138	5,563	2,071	21,373
Saturday					
Sunday					
Holiday					
24	6,525	7,276	5,564	2,083	21,448
25	6,432	7,470	5,574	2,175	21,651
26	6,270	7,476	5,567	2,334	21,647
27	5,573	7,146	5,604	2,549	20,872
Saturday					

Table 23. RYE: Daily closing prices, at Chicago and Winnipeg
February 1959

Date	1959 May future		
	Chicago	Board of Trade	Winnipeg Grain Exchange
	<u>Cents</u>		<u>Cents</u>
1959			
February			
Sunday			
2	130 3/4		112 1/4 b
3	132-32 1/4		113 5/8
4	132 7/8-133		113 1/4 b
5	132 3/4		113 1/4 b
6	132 3/8		113 b
Saturday			
Sunday			
9	133 5/8-3/4		113 1/8 b
10	133 3/4		113 3/8
11	132 7/8		112 7/8 b
12	133 1/2		2/
13	134 1/4		113 5/8
Saturday			
Sunday			
16	133 5/8-3/4		114 1/4
17	133 1/4-3/8		114 1/4 b
18	134 1/8		114 3/4
19	132-32 1/4		113 3/4
20	132		114 1/8
Saturday			
Sunday			
Holiday			
24	132 3/4		113 3/4
25	133 5/8-3/4		114 3/8
26	134 3/8-1/2		114 3/4
27	135 3/4-7/8		114 5/8 b
Saturday			

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown in Table 17.

2/ Exchange rate not available on February 12, Federal Reserve Bank closed.

Table 24 RYE: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1959

Table 25. SOYBEANS: Volume of trading, all futures combined, by markets
February 1959

Date	Chicago Board of Trade	Chicago Open Board	Total
1959	1,000 bushels	1,000 bushels	1,000 bushels
February			
Sunday			
2	10,999	154	11,153
3	5,813	65	5,878
4	6,067	41	6,108
5	4,941	65	5,006
6	6,505	136	6,641
Saturday			
Sunday			
9	9,689	104	9,793
10	7,278	124	7,402
11	7,609	81	7,690
12	7,473	60	7,533
13	8,516	86	8,602
Saturday			
Sunday			
16	7,976	106	8,082
17	8,963	121	9,084
18	7,023	127	7,150
19	15,397	184	15,581
20	10,646	97	10,743
Saturday			
Sunday			
Holiday			
24	8,102	33	8,135
25	10,100	94	10,194
26	10,156	63	10,219
27	28,415	142	28,557
Saturday			
Total			
Feb. 1959	181,668	1,883	183,551
Jan. 1959	231,887	1,904	233,791
Feb. 1958	264,873	3,264	268,137

Table 26. SOYBEANS: Volume of trading, Chicago Board of Trade
February 1959

Date	Future					All futures
	March	May	July	September	November	
1959 February	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
Sunday						
2	2,111	2,845	1,847	2,203	1,993	10,999
3	1,804	1,440	1,010	889	670	5,813
4	2,096	1,249	974	815	933	6,067
5	1,446	1,275	798	734	688	4,941
6	1,940	1,703	1,111	939	812	6,505
Saturday						
Sunday						
9	1,823	2,058	1,691	1,936	2,181	9,689
10	2,102	1,704	1,385	1,021	1,066	7,278
11	2,543	2,116	962	1,251	737	7,609
12	2,320	2,110	1,512	955	576	7,473
13	1,345	2,256	1,349	1,921	1,645	8,516
Saturday						
Sunday						
16	3,377	1,969	1,678	501	451	7,976
17	2,754	2,847	1,304	1,043	1,015	8,963
18	1,275	2,403	1,608	559	1,178	7,023
19	3,078	3,399	2,174	2,607	4,139	15,397
20	2,841	2,379	1,811	1,148	2,467	10,646
Saturday						
Sunday						
Holiday						
24	2,796	1,987	1,790	707	822	8,102
25	3,667	2,783	2,039	613	998	10,100
26	3,150	2,606	2,322	1,110	968	10,156
27	8,648	7,427	5,219	3,180	3,941	28,415
Saturday						
Total						
Feb. 1959	51,116	46,556	32,584	24,132	27,280	181,668
Jan. 1959	85,696	53,469	28,583	18,523	4,683	1/231,887
Feb. 1958	68,300	95,348	52,222	28,118	20,885	264,873

1/ Includes 40,933 January future

Table 27. SOYBEANS: Open contracts, all futures combined, by markets
February 1959

Date	Chicago	Chicago	Total
	Board of Trade	Open Board	
1959	1,000	1,000	1,000
<u>February</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Sunday			
2	77,013	339	77,352
3	76,902	370	77,272
4	76,580	380	76,960
5	76,793	382	77,175
6	77,317	411	77,728
Saturday			
Sunday			
9	77,636	433	78,069
10	77,821	382	78,203
11	76,801	365	77,166
12	77,727	356	78,083
13	77,463	381	77,844
Saturday			
Sunday			
16	77,270	374	77,644
17	76,323	397	76,720
18	76,845	400	77,245
19	77,962	393	78,355
20	78,153	355	78,508
Saturday			
Sunday			
Holiday			
24	77,476	352	77,828
25	76,667	360	77,027
26	75,422	367	75,789
27	74,093	332	74,425
Saturday			

Table 28. SOYBEANS: Open contracts, Chicago Board of Trade
February 1959

Date	Future					All futures
	March	May	July	September	November	
1959	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
February						
Sunday						
2	31,472	24,449	11,811	6,603	2,678	77,013
3	30,904	24,510	11,954	6,743	2,791	76,902
4	30,016	24,589	11,834	6,942	3,199	76,580
5	29,632	24,679	11,866	7,068	3,548	76,793
6	29,324	24,375	12,254	7,375	3,989	77,317
Saturday						
Sunday						
9	28,506	24,430	12,364	7,689	4,647	77,636
10	27,982	24,640	12,298	7,885	5,016	77,821
11	27,169	24,260	12,274	7,951	5,147	76,801
12	26,921	24,898	12,578	8,003	5,327	77,727
13	26,433	24,755	12,721	7,967	5,587	77,463
Saturday						
Sunday						
16	25,339	24,997	13,367	8,023	5,544	77,270
17	24,301	24,719	13,480	8,030	5,793	76,323
18	24,016	24,900	13,800	8,079	6,050	76,845
19	23,163	24,699	14,291	8,498	7,311	77,962
20	22,245	25,128	14,245	8,605	7,930	78,153
Saturday						
Sunday						
Holiday						
24	21,332	25,320	14,266	8,660	7,898	77,476
25	19,735	25,662	14,576	8,748	7,946	76,667
26	18,382	25,454	14,763	8,767	8,056	75,422
27	14,171	26,731	15,941	8,925	8,325	74,093
Saturday						

Table 29. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1959

Table 30. 1959 JANUARY FUTURE: Deliveries of grain on all contract markets

Commodity and Market	Initial Deliveries	Redeliveries	Total Deliveries	Notices Passed
<u>SOYBEANS</u>	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Chicago Board of Trade	4,428	13,677	18,105	3,346
Chicago Open Board	---	---	---	---
Minneapolis	---	---	---	---
Memphis	---	---	---	---
Kansas City	---	---	---	---
TOTAL, all markets	4,428	13,677	18,105	3,346

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Rodger R. Kauffman, Administrator

Field Offices

Chicago 4, Illinois

Charles E. Robinson, In charge
1200 Board of Trade Bldg.

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City 5, Missouri

L. E. Wolf, In charge
854 Board of Trade Bldg.

Kansas City Board of Trade

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge
510 Grain Exchange Bldg.

Duluth Board of Trade
Minneapolis Grain Exchange

New Orleans 12, Louisiana

W. D. Espy, In charge
308 Cotton Exchange Bldg.

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange

New York 4, New York

Roy Tipton, In charge
Room 202, 44 Beaver Street

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchanges, Inc.

